



Ταμείο Χρηματοπιστωτικής Σταθερότητας
Hellenic Financial Stability Fund

Athens, January 15th, 2014

ANNOUNCEMENT

New Non-Executive members of the General Council of the Hellenic Financial Stability Fund

The Hellenic Financial Stability Fund (HFSF) announces that, according to the Minister of Finance's decision Mr. Yannis Stournaras, the new non-Executive members of the General Council of the HFSF are Messrs. Wouter Devriendt, Spyros Zarkos, and Avraam Gounaris.

Mr. Devriendt replaces Mr. Andreas Beroutsos, while Mr. Zarkos and Mr. Gounaris replace Mr. Efthimios Gatzonas and Mrs. Eftychia Michailidou respectively, following their request for replacement. Mr. Zarkos will represent the Bank of Greece and Mr. Gounaris the Ministry of Finance. All members' mandates are valid until June 30, 2017.

Mr. Devriendt acts as an independent advisor to the Belgian Government (Federal Participation and Investment Company) on Belgian state intervention and restructuring in the financial sector since 2011.

He is also a member of the Supervisory Board of Belfius, and the Chairman of Amsterdam Trade Bank. He has over 15 years of international experience in a variety of roles in ABN AMRO's and Fortis, with global coverage responsibility for Financial Institutions and Public Sector clients.

Mr. Devriendt is a Belgian national and holds a MBA from the Rotterdam School of Management as well as a Master's degree in Applied Economic Sciences from the Catholic University of Leuven.

Mr. Zarkos is Director of the Department of Private Insurance Supervision of the Bank of Greece. In the past he has worked as adviser to the Bank of Greece, primarily on banking supervision and financial stability issues, as Chief Risk Officer at Geniki Bank, and as management consultant at National Bank of Greece.

He holds a degree in Economics from the University of Athens and an MBA and a Ph.D. in Economics from the University of Southern Illinois, Carbondale, USA with specialization in Monetary economics, International Trade and Finance, and Econometrics.

Mr. Gounaris is the General Secretary of the Public Property at the Ministry of Finance. During his twenty years of working experience he has held senior management positions and has worked in the private sector in Greek and foreign banks (Macedonia-Thrace, Barclays and HSBC), as well as in the public sector.

He holds a Bachelor degree in Business Administration (Finance) and an MBA from the University of Nevada, Reno, USA.

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Hellenic Financial Stability Fund (HFSF)

The Hellenic Financial Stability Fund was founded in July 2010 under the law 3864/2010 as a private legal entity it does not belong to the public sector, and has administrative and financial autonomy. The HFSF aims at maintaining the stability of the Greek financial system through the support of the capital adequacy of banks.

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