



Ταμείο Χρηματοπιστωτικής Σταθερότητας
Hellenic Financial Stability Fund

October 26th, 2014

ANNOUNCEMENT

The HFSF acknowledges the announcements made today by the ECB, the EBA and the Bank of Greece on the Comprehensive Assessment. This exercise comprised both an Asset Quality Review (AQR) and a Stress Test in which the capital adequacy of banks under review was tested under different stress scenarios, and measured against minimum threshold levels in each scenario.

The CEO, Anastasia Sakellariou, welcomes the positive outcome of this exercise, given that the Comprehensive Assessment represents a rigorous review of 130 banks across Europe. Regarding the four Greek systemic banks, the success of this exercise rewards the ongoing restructuring and capital raising efforts of the last two years that have significantly reshaped and reformed the Greek banking sector, underpinning the favorable dynamics of the Greek economy.

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Hellenic Financial Stability Fund (HFSF)

The Hellenic Financial Stability Fund (HFSF) was founded in July 2010 under the law 3864/2010 as a private legal entity it does not belong to the public sector and has administrative and financial autonomy. The objective of the HFSF shall be to contribute to the maintenance of the stability of the Greek banking system, for the sake of public interest. The HFSF shall act in line with the relevant commitments of the Greek Republic under Law 4046/2012 (A' 28).

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