



January 19th, 2016

ANNOUNCEMENT

Formation of the Selection Panel of the HFSF's members of the General Council and the Executive Board

Following the Minister of Finance's decision the Selection Panel of the HFSF members of the General Council and the Executive Board has been formed. The term of the Selection Panel is set for two years from the publication of the Government Gazette. The relevant decision has been published at the "Government Gazette" 10/16 dated 15th January 2016.

The Selection Committee is composed of the following people:

1. Francesco Papadia - President of the Commission
2. Júlia Király - Member
3. Eric Rajendra - Member
4. Panagiotis Doumanoglou - Member
5. Emiliós Avgouleas - Member
6. Peter Yngwe - Member

The main responsibilities of the Selection Panel as stipulated in "Article 4A, Selection Panel" of the Fund's amended Law 3864/2010 are the following:

- The annual evaluation of the members of the General Council and the Executive Board including the assessment, based on criteria set by the Selection Panel which will ensure the proper implementation of the objectives of the Fund in accordance with each body's mandate
- The pre-selection of the members of the Fund's General Council and the Executive Board, the proposal of their remuneration, as well as other conditions of their employment

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Hellenic Financial Stability Fund (HFSF)

The Hellenic Financial Stability Fund (HFSF) was founded in July 2010 under the law 3864/2010 as a private legal entity it does not belong to the public sector and has administrative and financial autonomy. The objective of the HFSF shall be to contribute to the maintenance of the stability of the Greek banking system, for the sake of public interest.

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