



Ταμείο Χρηματοπιστωτικής Σταθερότητας  
Hellenic Financial Stability Fund

August 24, 2016

## Announcement

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### **Appointment of CEO and Deputy CEO of the Executive Committee of the Hellenic Financial Stability Fund**

The Hellenic Financial Stability Fund (HFSF) announces that pursuant to Article 80 of Law 4413 of the Ministry of Finance, the Fund's Law. 3864/2010 (Government Gazette A' 119) was amended and a procedure for the placement of members of the Executive Committee with full powers and duties, has been introduced for the time needed until the appointment of new members according to the ordinary procedure of the law of the Fund.

Therefore, following a proposal by the General Council to the Minister of Finance **Mr. Christophoros Stratos**, Member of the General Council, **is appointed CEO** and **Mr. Michael Haralabidis**, senior HFSF Executive, as **Deputy CEO**.

Their appointment is in accordance to the agreement of the Euro Working Group and the non-binding opinion of the Selection Panel. The Minister of Finance's decision for the temporal appointment of both positions is published in the Greek Government Gazette (FEK no. 444) on August 23, 2016.

In particular:

**Mr. Christophoros Stratos** has more than twenty five (25) years of international banking and finance experience having held senior executive positions in banking institutions in London, Paris and Madrid, focusing on credit, structured finance and asset management. He was appointed Non-Executive Member of the General Council of HFSF in November 2014.

He advises various corporates on finance and business development strategies, and spent time as Senior Advisor at the Spanish bank Banco Bilbao Vizcaya Argentaria, S.A. (BBVA), focusing on the restructuring of the Wholesale Lending business development strategy and loan portfolio.

Previously he was a Partner of Santander Infrastructure Capital Management Ltd, a private equity fund investing in infrastructure assets in Europe and Latin America, and the Executive Vice President of Aguas Nuevas, a private water utility in Chile.

He spent a good portion of his earlier career, from 1989 to 2007, as a corporate and investment banker with Banque Indosuez/Calyon/Credit Agricole in a number of senior management positions as Managing Director in the structured finance division. He was also member of credit and investment committees, Global Head of Infrastructure Finance where he developed business plans and risk strategies for new products, and led numerous large-scale syndicated loan transactions and loan restructurings.

Mr. Stratos holds a Master of Business Administration (MBA) from INSEAD in France, and a Bachelor of Science (B.Sc.) in Industrial Engineering from Lehigh University, Pennsylvania, USA.

**Mr. Michael Haralabidis** joined the Hellenic Financial Stability Fund (HFSF) in June 2011 as Chief Risk Officer, a position he holds to date. His main responsibilities include risk and capital management, Non Performing Exposures framework monitoring and corporate governance issues.

Previously, he was the Group Chief Risk Officer of Piraeus Bank Group (2008-2011), serving also as Chairman of the Audit Committee of Piraeus Bank Ukraine. He has worked for several years in Group Risk Management of National Bank of Greece as Senior Advisor (1997-2003) and Deputy Director (2003-2008).

In the period 2000-2005 he held significant positions in European Union's financial institutions in Luxembourg. He served as a member and Chairman of the European Investment Bank's Audit Committee and as a member and Chairman of the European Investment Fund's Audit Board.

He started his banking career at Ionian & Popular Bank of Greece in 1993 and worked in the Economic Research Division of the Bank of Greece (the Central Bank) from 1995 to 1997. Since 2009, he is the Regional Director for Greece of the Professional Risk Managers' International Association (PRMIA).

Mr. Haralabidis holds a Degree in Economics from the University of Athens and an M.Sc. in International Economics, Banking and Finance from the University of Wales/Cardiff Business School, U.K. - END -

***Hellenic Financial Stability Fund (HFSF)***

The Hellenic Financial Stability Fund (HFSF) was founded in July 2010 under the law 3864/2010 as a private legal entity it does not belong to the public sector and has administrative and financial autonomy. The objective of the HFSF shall be to contribute to the maintenance of the stability of the Greek banking system, for the sake of public interest.

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