



Ταμείο Χρηματοπιστωτικής Σταθερότητας  
Hellenic Financial Stability Fund

October 21<sup>st</sup>, 2016

## Announcement

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### **Appointment of new Non-Executive Member of the General Council of the Hellenic Financial Stability Fund**

The Hellenic Financial Stability Fund (HFSF) announces that, following a proposal from the Selection Panel and the decision of the Ministry of Finance, the new Non-Executive Member of the General Council of the Fund, replacing Mr. Elias Karakitsos who has resigned, is Mr. Radovan Jelasy. The appointment takes place according to the procedure of the law 3864/10, as in force, with effect from October 18<sup>th</sup>, 2016 to June 30<sup>th</sup>, 2017. The relevant Greek Government Gazette (FEK no. 384) was posted on October 18<sup>th</sup>, 2016.

**Mr. Radovan Jelasy** is the CEO and Chairman of the Board of Directors at Erste Bank Hungary (EBH) in Budapest, Hungary. He has managed the turnaround of EBH, consolidated several subsidiaries back into the bank and cleaned up the Non-Performing loan portfolio down to a single digit. In addition, he has concluded several acquisitions and implemented a new overall business strategy for the bank.

Mr. Jelasy served as Governor of the National Bank of Serbia between 2004 and 2010 and Vice Governor from 2000 until 2003. He had a critical role in consolidating the Serbian banking and insurance sectors, strengthening the regulatory and supervisory framework and representing Serbia in key negotiations with international financial institutions. As Vice Governor he was a board member of the Banking Rehabilitation Agency, where he helped reorganize the banking system and launch the privatization of several large banks.

Previously, Mr. Jelasy worked for McKinsey & Company in Frankfurt, focusing on banking projects in Germany, Poland and Bulgaria. He started his banking career in 1995 with Deutsche Bank in Frankfurt where he worked for four years as a Regional Manager responsible for Central and Eastern Europe.

Mr. Jelasy is a member of the board of the Hungarian Banking Association, holds a Master of Business Administration (MBA) in Finance from the University of Illinois, Chicago, USA and a Bachelor of Science (BSc) in Marketing from the University of Belgrade, Yugoslavia.

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#### ***Hellenic Financial Stability Fund (HFSF)***

The Hellenic Financial Stability Fund (HFSF) was founded in July 2010 under the law 3864/2010 as a private legal entity it does not belong to the public sector and has administrative and financial autonomy. The objective of the HFSF shall be to contribute to the maintenance of the stability of the Greek banking system, for the sake of public interest.

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