



Ταμείο Χρηματοπιστωτικής Σταθερότητας  
Hellenic Financial Stability Fund

February 20<sup>th</sup>, 2017

## ANNOUNCEMENT

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### **The Hellenic Financial Stability Fund returns €2bio to the Hellenic Republic following NBG's successful repayment of the CoCos**

The Hellenic Financial Stability Fund (HFSF or Fund) announces that following the repayment of € 2bio of Contingent Convertible Bonds (CoCos) from National Bank of Greece (NBG), the Fund transferred these funds to the Hellenic Republic.

On December 9<sup>th</sup>, 2015 the Fund provided capital support to NBG through its participation in the bank's share capital increase and the underwriting of € 2bio of Contingent Convertible Bonds (CoCos) aiming to support the bank's restructuring initiatives.

The positive developments in the implementation by the bank of its restructuring plan during 2016 led to a successful repayment of the financial assistance provided by the fund, which ultimately contributed to the overall reduction of the Hellenic Republic's public debt.

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#### ***Hellenic Financial Stability Fund (HFSF)***

The Hellenic Financial Stability Fund (HFSF) was founded in July 2010 under the law 3864/2010 as a private legal entity it does not belong to the public sector and has administrative and financial autonomy. The objective of the HFSF shall be to contribute to the maintenance of the stability of the Greek banking system, for the sake of public interest.

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