



June 12th, 2017

Announcement

In full composition the Executive Board of the Hellenic Financial Stability Fund. The new Executive Board will set the Fund's priorities going forward.

The Hellenic Financial Stability Fund (HFSF) announces that, following a proposal from the Selection Panel and the decision of the Ministry of Finance, Dr. Martin Czurda has been appointed new CEO of the Fund. The appointment of Dr. Czurda (Government Gazette -GG- 233) takes place according to the procedure of the law 3864/10, as in force, and his term is set for three years with effect from May 18th, 2017.

Dr. Martin Czurda has vast experience in the banking sector having held senior positions in various international banking institutions.

In particular, end 2015 till 2016, Dr. Czurda was the Chairman of the Non-Executive Board at Swiss owned Valartis Bank AG, Austria appointed by a public trustee in order to sell the majority of the banking operations and wind up the remaining parts.

From 2013 to 2015, following the privatization of Austrian Anadi Bank AG (formerly Hypo Alpe-Adria-Bank AG) he has served as the Chief Executive Officer (CEO) for the new owners from India and UK. During this time, he reorganized the bank and transformed it from a non-viable credit institution to a private profitable bank.

He has also served as restructuring Chief Risk Officer (CRO) and Chief Financial Officer (CFO) at a Slovene bank in Vienna in 2012-2013, and from 2009 to 2012 he has been appointed CEO at Amsterdam Trade Bank, a Russian/Dutch bank in Amsterdam, with the mission to change the previous business model into a trade and commodity finance bank profiting from the trade flows between Russia/CIS and Europe.

In the past he has acted as Non-Executive member in many organizations on the Board of Directors such as Austrian Hypo (Mortgage) Association, SREI Infrastructure Ltd and Amsterdam Trade Bank.

He has also served as Managing Director (MD), Division Head of Global Markets and Division Head of Financial Institutions at Raiffeisen Zentralbank, Vienna and started his commercial banking career with Bank Austria, Vienna.

Martin Czurda holds a Doctorate Degree (Dr.) in Economics and a Master's Degree (M.A.) in Business Administrations from the University of Economics, Vienna, Austria.

As Dr. Czurda, CEO of the Hellenic Financial Stability Fund stated: "I look forward to working with the whole team of the Fund and the Greek institutions concerned in order to further continue contributing to the maintenance of the stability of the Greek banking system. The new Executive Board will set the Fund's priorities going forward aiming to successfully deliver its mission and vision according to its institutional role."

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Hellenic Financial Stability Fund (HFSF)

The Hellenic Financial Stability Fund (HFSF) was founded in July 2010 under the law 3864/2010 as a private legal entity it does not belong to the public sector and has administrative and financial autonomy. The objective of the HFSF shall be to contribute to the maintenance of the stability of the Greek banking system, for the sake of public interest.

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