



Ταμείο Χρηματοπιστωτικής Σταθερότητας
Hellenic Financial Stability Fund

July 11th, 2017

ANNOUNCEMENT

Administrative changes at the Hellenic Financial Stability Fund:

Mr. George Michelis, Chairman of the General Council is stepping down

The Hellenic Financial Stability Fund (HFSF) announces that Mr. George Michelis, Chairman of the HFSF placed his resignation at the disposal of the Minister of Finance.

In order to ensure the smooth operation of the General Council of the HFSF, Mr. Michelis will remain in his position until the new Chairman, who will be appointed by the Minister of Finance, will officially take over.

According to the HFSF's Law (L. 3864/2010, article 4A) the Selection Panel is the competent body to select and propose to the Minister of Finance a list of candidates for the position of the Chairman of the HFSF. From this list, the Minister of Finance will appoint the candidate of his choice.

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Hellenic Financial Stability Fund (HFSF)

The Hellenic Financial Stability Fund (HFSF) was founded in July 2010 under the law 3864/2010 as a private legal entity it does not belong to the public sector and has administrative and financial autonomy. The objective of the HFSF shall be to contribute to the maintenance of the stability of the Greek banking system, for the sake of public interest.

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