



## **Announcement**

### **HFSF remains focused on its institutional mission of contributing to financial stability for the sake of public interest**

**Athens, 26 October 2020.** HFSF remains focused on its two-pronged institutional role: the defense of the public interest by contributing to the stability of the Greek financial system, as well as the facilitation of the transition of systemic banks to private sector. On this basis, the Fund actively cooperates with all systemic banks in discussing and supporting their plans to improve their efficiency and profitability.

HFSF as a key shareholder of Piraeus Bank is aware of the Bank's transformation plan regarding the steady improvement of its organic result and has full confidence in the Bank's Management.

A robust and healthy banking sector is a key driver of real economic growth and a key tool in trying to overcome the long term effects of the financial crisis, which is exacerbated by the pandemic.

**THE END**

#### ***For additional information:***

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#### ***About Hellenic Financial Stability Fund (HFSF)***

The Hellenic Financial Stability Fund (HFSF) was founded in July 2010 with the objective of contributing to the stability of the Greek banking system for the public interest. Under its founding law (N. 3864/2010) it enjoys administrative and financial autonomy and operates as a private legal entity.