



Ταμείο Χρηματοπιστωτικής Σταθερότητας
Hellenic Financial Stability Fund

PRESS RELEASE

Athens, July 27th, 2012

Transfer of the viable part of ATE Bank to Piraeus Bank

The Bank of Greece and the Hellenic Financial Stability Fund (HFSF) agreed to a definite solution regarding the viability of ATE Bank through the purchase and assumption from Piraeus Bank of the viable part of ATE Bank, which includes the branch network, all deposits, the viable assets as well as other certain activities. The HFSF covers the funding gap as well as the capital requirements related to the transferred assets.

The solution that was reached strengthens the banking system, is aligned with European practices concerning resolution issues and was implemented in accordance with the current national legislation aiming to ensure the viability of the project, protection of the public interest, safeguarding the depositors and employees and strengthening the banking system during this critical period for the country.

This solution safeguards ATE Bank's customer deposits and jobs and at the same time ensures the smooth operations and service of existing customer base.

Depositors, customers and generally those transacting with the bank should note that they can continue executing their transactions with exactly the same way they did to date.

BNP Paribas and Moelis & Co acted as advisors to the HFSF.

A call center is operating to inform the public as regards ATE Bank issue (tel.: +30 210 98 92 900)

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