



Ταμείο Χρηματοπιστωτικής Σταθερότητας  
Hellenic Financial Stability Fund

Athens, July 15<sup>th</sup> 2013

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**PRESS RELEASE**

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**Sale of the “New TT Hellenic Post Bank F.A.” to Eurobank**

Today, Monday 15 July 2013, the sale process of the New TT Hellenic Post Bank F.A. (NPB) to Eurobank was completed following the signing of a binding agreement.

The Hellenic Financial Stability Fund (HFSF), within the framework of the MEFP (Memorandum of Economic and Financial Policies) fulfilled its commitments and obligations with regards to the sale of the New Post Bank within the target timetable.

The decision was taken after a competitive process during which four (4) offers were submitted on Tuesday July 9<sup>th</sup>, 2013.

The parameters which were taken into account by the HFSF in reaching its decision were the terms of the financial offers, the long-term maximization for HFSF's portfolio, as well as systemic stability. The consideration will be in Eurobank shares which will be issued for this specific purpose.

The New Post Bank will continue to serve its depositors and clients in a seamlessly manner.

The sale will be completed with the contribution of the New Post Bank's shares to Eurobank and after the necessary approvals from the DG Comp, the Bank of Greece, the Hellenic Competition Authority and the General Assembly of Eurobank's shareholders.

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***Hellenic Financial Stability Fund (HFSF)***

*The Hellenic Financial Stability Fund was founded in July 2010 under the law 3864/2010 as a private legal entity it does not belong to the public sector and has administrative and financial autonomy. The HFSF aims at maintaining the stability of the Greek financial system through the support of the capital adequacy of banks.*

***For more info please contact:***

Mrs. Tonia Petrovits  
Phone: +30 215-5606980  
Email: [tpetrovits@hfsf.gr](mailto:tpetrovits@hfsf.gr)