



Ταμείο Χρηματοπιστωτικής Σταθερότητας  
Hellenic Financial Stability Fund

Athens, November 14, 2013

---

## ANNOUNCEMENT

---

### **Eurobank to initiate a share capital increase process to raise €2 billion (approx.)**

The Hellenic Financial Stability Fund (“HFSF”), which currently owns 95.2% of the common shares of Eurobank Ergasias S.A. (“Eurobank”) announces the initiation of the process for Eurobank to raise approximately €2 billion through a capital increase. The final amount of the capital increase will be determined by Eurobank and the HFSF, taking into account the publication of the capital needs currently being assessed by the Bank of Greece for the Greek banking sector.

This proposed capital increase constitutes a step towards further strengthening Eurobank’s capital position and enhances the bank’s ability to support the Greek economy.

The proposed capital increase will be effected through a marketed equity offering, in the context of which the HFSF may consider allowing an anchor investor or a consortium of anchor investors to acquire a significant stake in Eurobank and also reserves the right to subscribe to the proposed capital increase.

As Mrs. Anastasia Sakellariou, CEO of HFSF stated: “Within the context of our ongoing efforts to stabilize and reinforce the banking system, we announce today the initiation of the process for the share capital increase of Eurobank, which will facilitate its swift return to the private sector. HFSF will make every effort to ensure the success of this transaction in order to further strengthen the confidence in the Greek economy”.

Lazard Frères has been appointed financial adviser to the HFSF.

- END -

**NOT FOR RELEASE IN THE UNITED STATES, CANADA, JAPAN, SOUTH AFRICA, AUSTRALIA OR ANY OTHER JURISDICTION WHERE SUCH RELEASE WOULD BE UNLAWFUL**

**Disclaimer:**

This announcement is not an offer for sale of securities in the United States. Securities may not be offered or sold in the United States absent registration or an exemption from registration under the U.S. Securities Act of 1933, as amended. Eurobank does not intend to register any portion of the offering in the United States or to conduct a public offering of securities in the United States.

This announcement and the offer when made are only addressed to and directed, in member states of the European Economic Area which have implemented the Prospectus Directive (each a “relevant member state”), at persons who are “qualified investors” within the meaning of Article 2(1)(e) of the Prospectus Directive (Directive

2003/71/EC) and pursuant to the relevant implementing rules and regulations adopted by each relevant member state ("Qualified Investors"). Each person in the European Economic Area who initially acquires securities or to whom any offer of securities may be made will be deemed to have represented, acknowledged and agreed that it is a Qualified Investor.

This announcement is not for publication, distribution or release, directly or indirectly, in or into the United States, Canada, South Africa, Australia or Japan or to any other jurisdiction where such announcement or publication would be unlawful. The distribution of this announcement may be restricted by law in certain jurisdictions and persons into whose possession any document or other information referred to herein comes should inform themselves about and observe any such restriction. Any failure to comply with these restrictions may constitute a violation of the securities laws of any such jurisdiction.

In the United Kingdom, this announcement is being communicated to and is directed only at "qualified investors" within the meaning of Article 2(1)(e) of the Prospectus Directive (2003/71/EC, as amended by Directive 2010/73/EU) ("qualified investors") who are also: (i) persons who have professional experience in matters relating to investments falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended, (the "Order"); (ii) persons falling within Article 49(2)(a) to (d) of the Order; or (iii) persons to whom it may otherwise lawfully be communicated (all such persons together being referred to as "relevant persons"). This announcement must not be acted on or relied upon by persons in the United Kingdom other than relevant persons.

The information contained in this announcement is for background purposes only and does not purport to be full or complete. No reliance may or should be placed by any person for any purposes whatsoever on the information contained in this announcement or on its completeness, accuracy or fairness. The information in this announcement is subject to change.

The contents of this announcement have been prepared by and are the sole responsibility of HFSF. Lazard Frères or any of their respective directors, officers, employees, advisers or agents accepts any responsibility or liability whatsoever for or makes any representation or warranty, express or implied, as to the truth, accuracy or completeness of the information in this announcement (or whether any information has been omitted from the announcement) or any other information relating to Eurobank, its subsidiaries or associated companies, whether written, oral or in a visual or electronic form, and howsoever transmitted or made available or for any loss howsoever arising from any use of this announcement or its contents or otherwise arising in connection therewith.

***Hellenic Financial Stability Fund (HFSF)***

*The Hellenic Financial Stability Fund was founded in July 2010 under the law 3864/2010 as a private legal entity it does not belong to the public sector and has administrative and financial autonomy. The HFSF aims at maintaining the stability of the Greek financial system through the support of the capital adequacy of banks.*

***For more info please contact:***

Mrs. Tonia Petrovits

Phone: +30 215-5606980

Email: [tpetrovits@hfsf.gr](mailto:tpetrovits@hfsf.gr)