



Ταμείο Χρηματοπιστωτικής Σταθερότητας
Hellenic Financial Stability Fund

May 25th, 2015

Press Release

**Appointment of the Chairman of the General Council
of the Hellenic Financial Stability Fund**

The Hellenic Financial Stability Fund (HFSF) announces that the Ministry of Finance has concluded the procedure for the replacement of the resigned HFSF Chairman. The new Chairman of the General Council of the HFSF is **Mr. George Michelis** with mandate until June 30th, 2017.

Mr. George Michelis has many years of experience in the banking industry having served as the Chief Executive Officer at Bancpost, a subsidiary of Eurobank in Romania, as General Manager at Emporiki Bank and as Executive Vice President and Chief Operating Officer at Egnatia Bank, of which he was a founding member.

Mr. Michelis has also served as Administrative Director at the Onassis Cardiac Surgery Center and was a member of Boards of Directors and Executive Committees in many financial institutions and organizations in Greece and abroad. He has also served as the Mayor of Skopelos from 2011 until 2014.

He holds a Doctorate (Ph.D.) in Economics from Northeastern University Boston, USA and from 1978 to 1984 he taught economics at various universities in the United States.

The relevant Greek Government Gazette (FEK no. 370) was posted on May 25th, 2015.

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Hellenic Financial Stability Fund (HFSF)

The Hellenic Financial Stability Fund (HFSF) was founded in July 2010 under the law 3864/2010 as a private legal entity it does not belong to the public sector and has administrative and financial autonomy. The objective of the HFSF shall be to contribute to the maintenance of the stability of the Greek banking system, for the sake of public interest. The HFSF shall act in line with the relevant commitments of the Greek Republic under Law 4046/2012 (A' 28).

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