

# Capital + Vision

## *Greece after the Memorandum*

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Ταμείο Χρηματοπιστωτικής Σταθερότητας  
Hellenic Financial Stability Fund

### *HFSF's vision on Banks for 2021-2022*

#### *Presented by:*

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*Athens, November 5<sup>th</sup> & 6<sup>th</sup>, 2018*

# Agenda

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- 1 HFSF's view on NPL resolution
- 2 Greek Banks' profitability
- 3 Shareholders' Structures in Greek Banks
- 4 Living the new Corporate Governance Journey



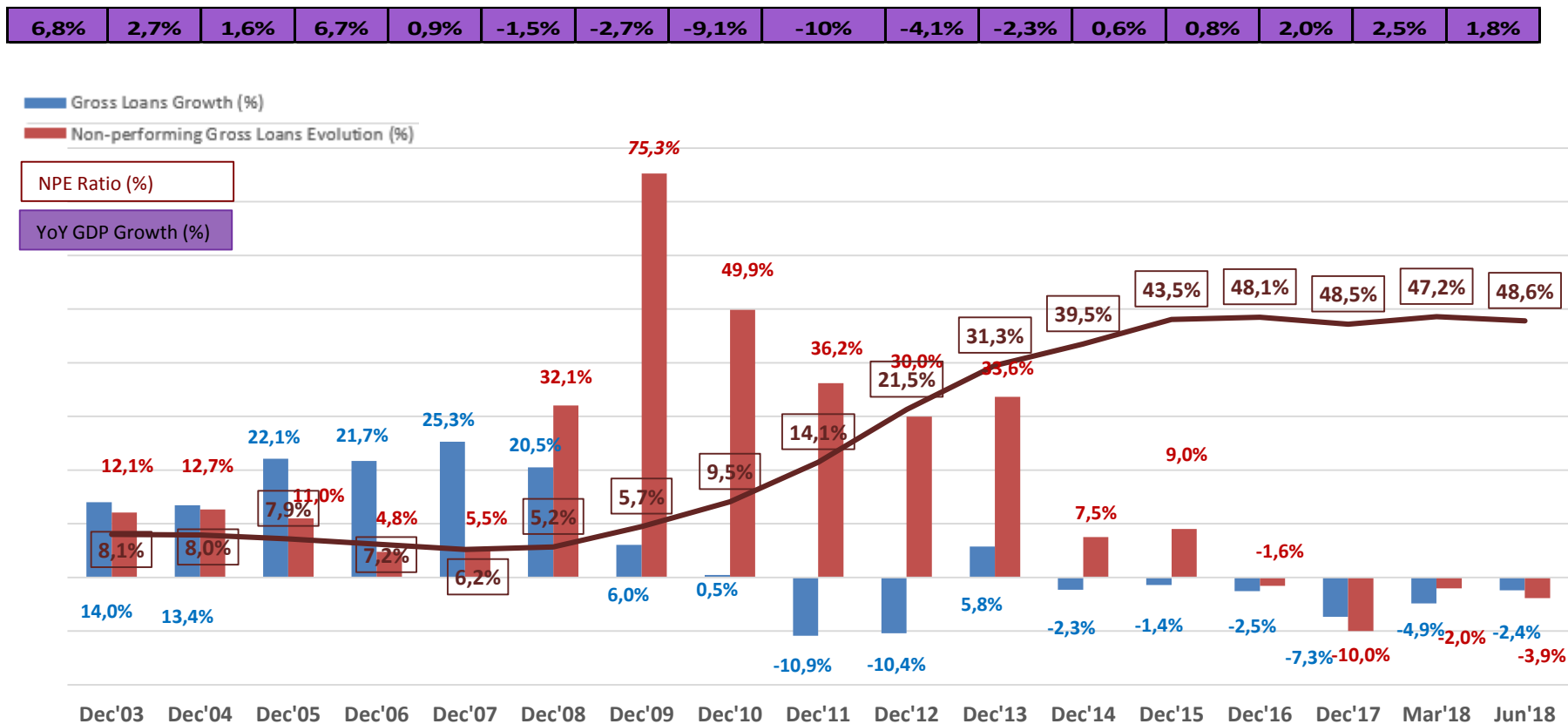
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## 1 HFSF's view on NPL resolution



# Greek Banking sector's gloomy asset quality profile

Evolution of Gross Loans' against Non performing volumes' evolution (%)

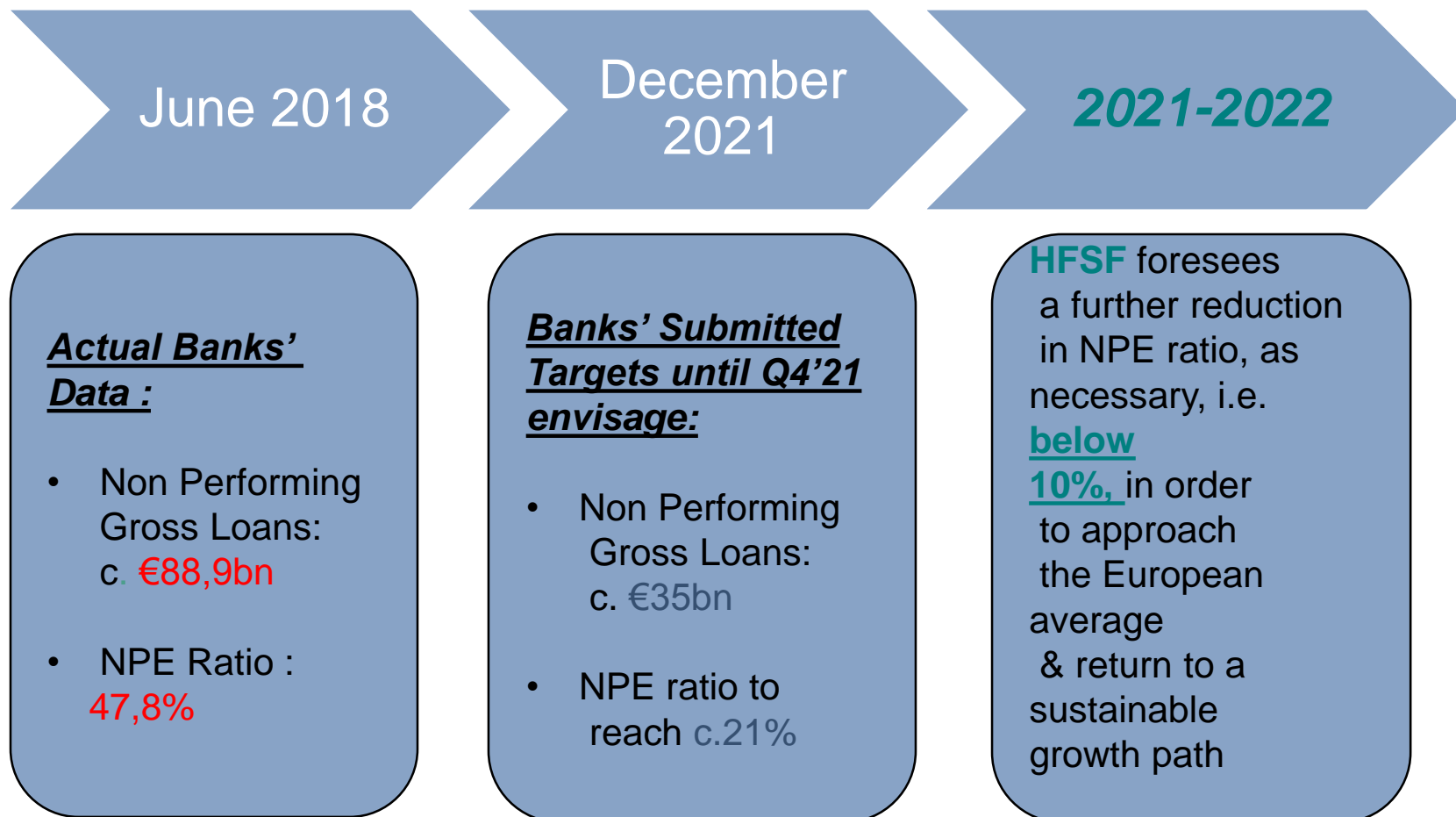


Sources: Hellenic Statistical Authority GDP (Seasonally and calendar adjusted figures) & BoG data on Loans & NPLs/NPEs

Comments

- All items are on solo basis and refer to on-balance sheet gross loans and advances of Greek commercial and cooperative banks.
- For 2014 onwards, the source is data from banks' submissions according to Act 42/2014 (as applicable) and European Banking Authority (EBA) rules and definitions.
- For 2002 - 9M 2014, the source is data from banks' submissions according to Act 2442/1999 with the following assumption:
  - Non-performing loans include also loans that have been restructured over the past 12 months.
- Balance changes between some quarters may be affected by the restructuring of the Greek banking system (resolution of banks, sale of foreign branches e.t.c.)
- All items refer to on-balance sheet loans and advances, in consistency with the operational targets for the reduction of non-performing loans. For that reason, balances and indicators may differ from previously published figures, where off-balance sheet items were also included in the perimeter.

## HFSF's vision on NPL/NPE resolution



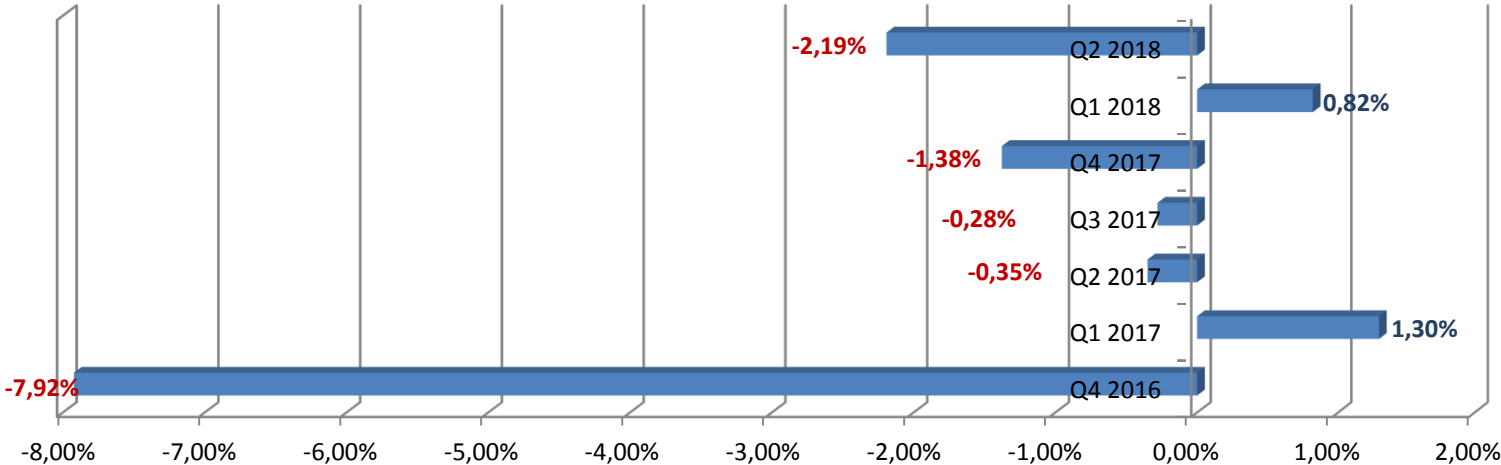
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## 2 Greek Banks' profitability

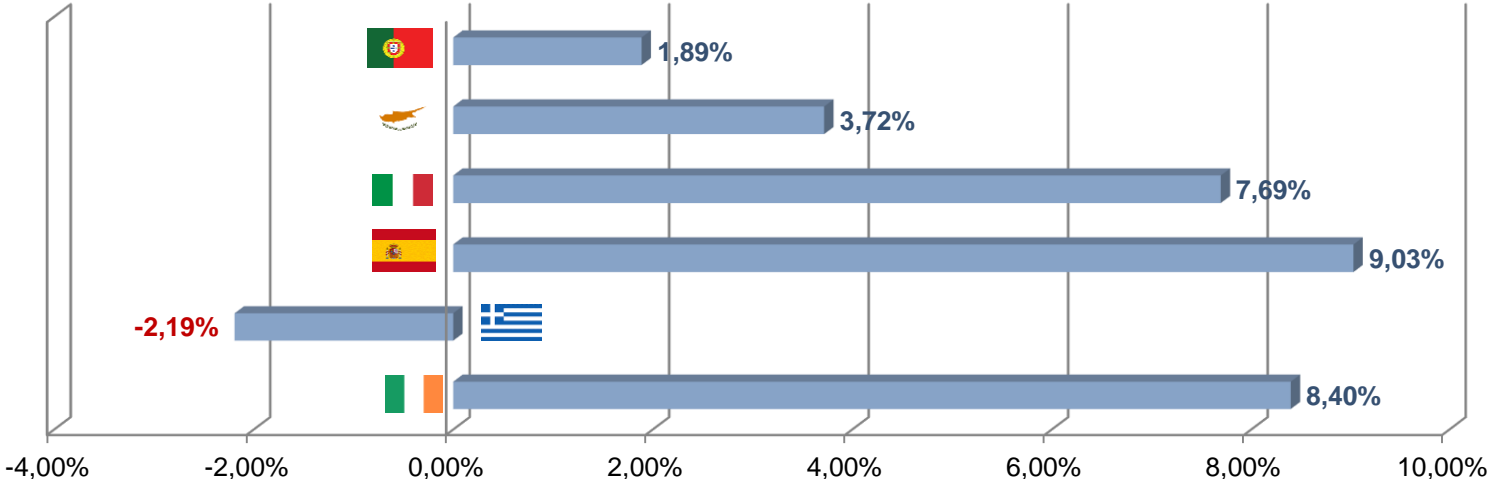


# Reflecting on the national breakdown, Greek Banks RoEs, on negative territory

### RoEs (%) Greek Banks Quarterly

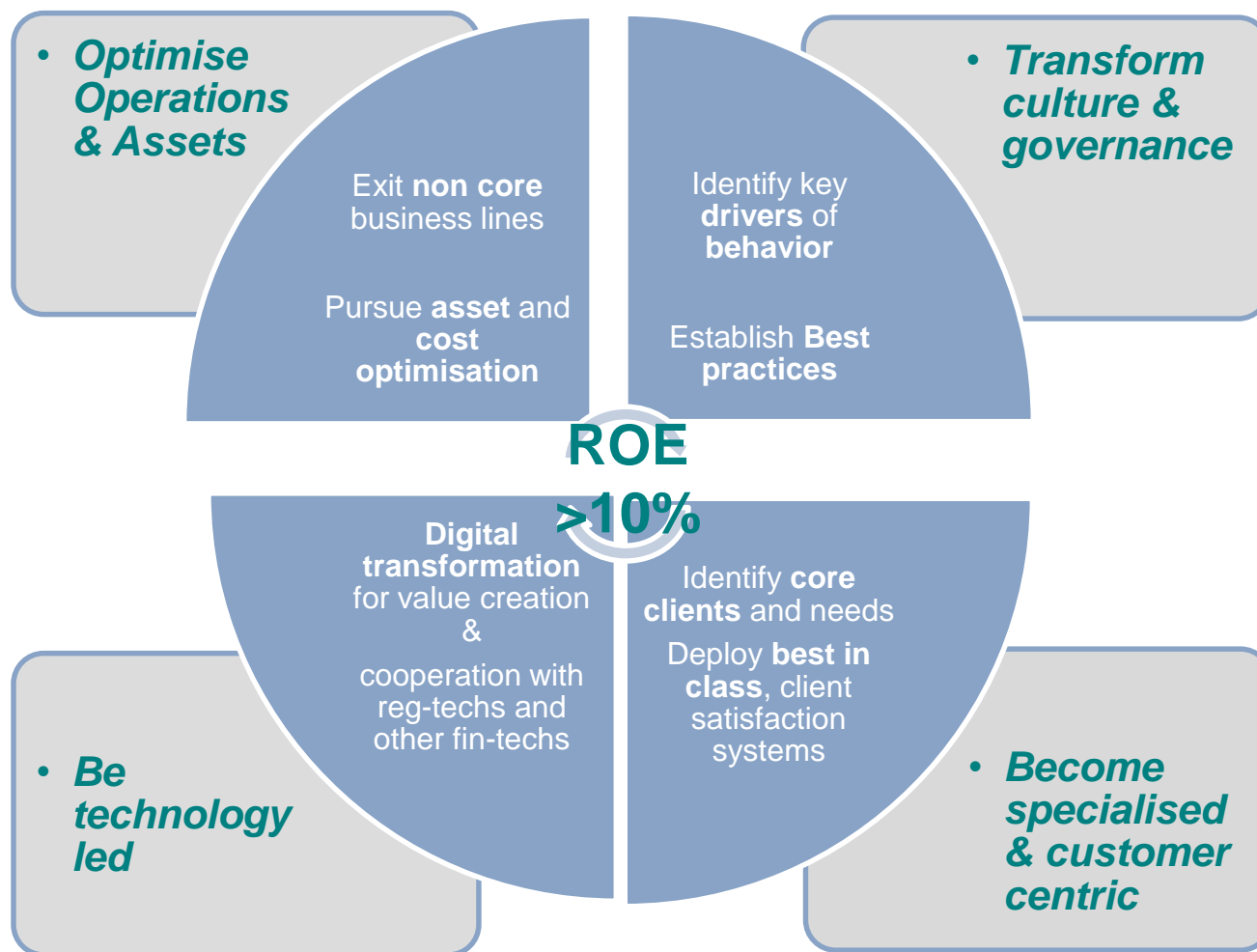


### RoEs (%) Selected European Countries Q2'18



Source: ECB. Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.  
 1) RoEs are computed by dividing "net profit/loss" by, "equity" at the end of the corresponding reference period. The values of "net profit/loss", originally year-to-date, are annualised to increase the comparability of the ratios across quarters. 2) Returns figures may be based on different financial years. To increase consistency, if the end of the financial year is not 31 December, a linear projection of the figures has been made for each reporting period.

# Levers to support the path to an improved & sustainable double digit ROE



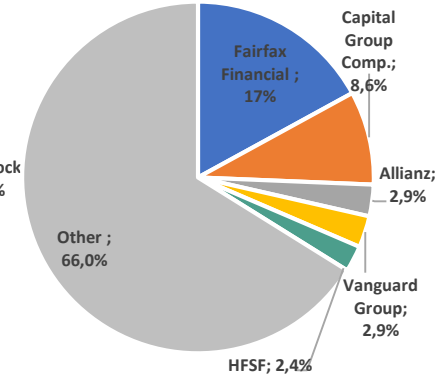
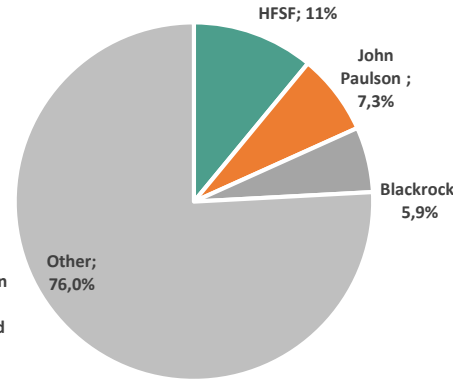
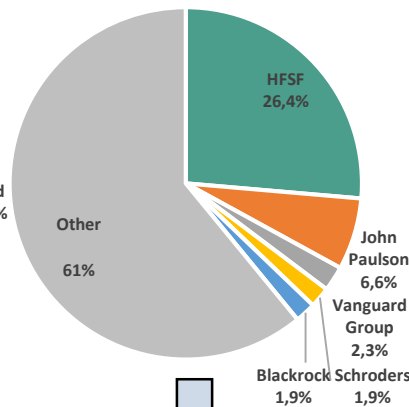
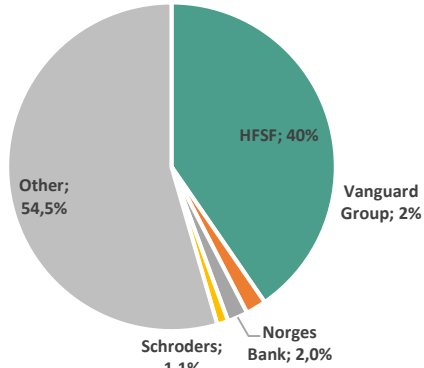


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### 3 Shareholders' Structures in Greek Banks

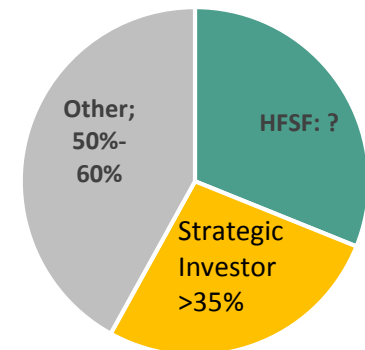
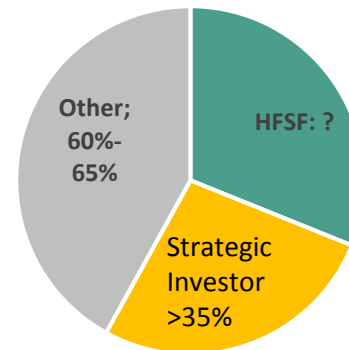
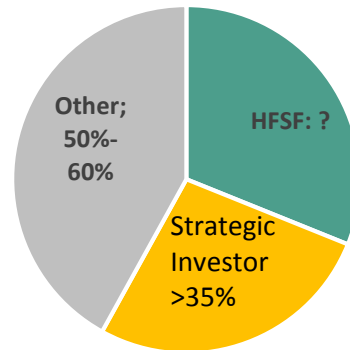
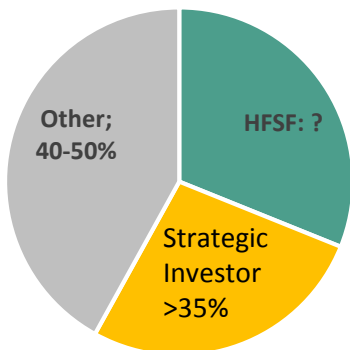
# Greek Banks' Shareholders Structures(%)

2018



Source: Bloomberg: 17/09/2018

2021-2022



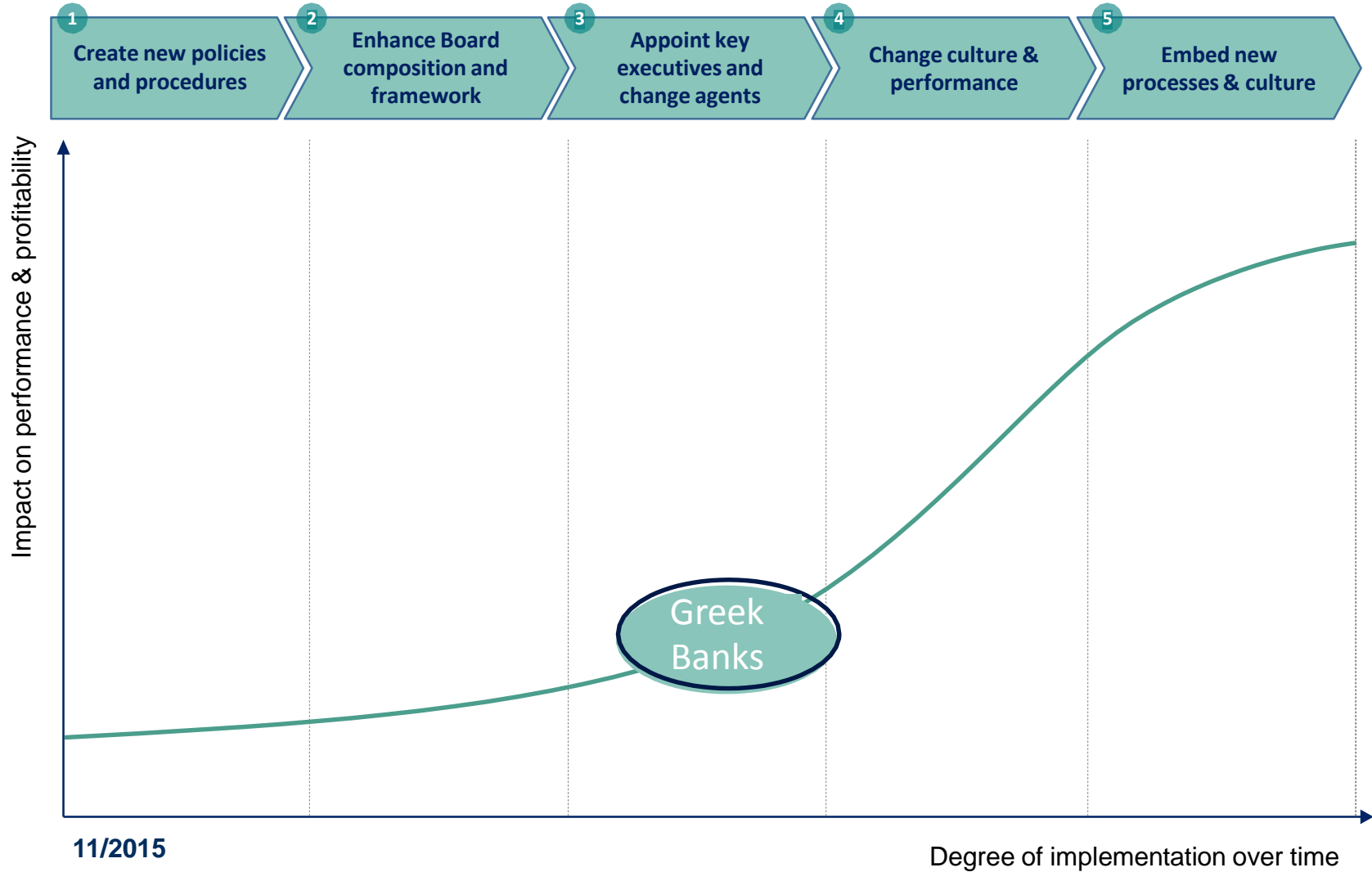
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## Living the new Corporate Governance Journey



# The Greek banks are in the middle of the Corporate Governance journey

## Phases along the Corporate Governance Journey



*Thank you*

Q & As

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