

**Evaluation report for the EB and GC for the year 2017 to be published as an additional “Annex” to the Annual Report and the Financial Statements for the year ending 31.12.2017.**

The SP appreciated the significant improvement in the performance of the HFSF in the course of 2017. The GC has enhanced its strategic guidance to the HFSF. The EB has imparted new dynamism to the Fund, stressing its function of shareholder of the systemic banks rather than acting as an additional regulator. The EB has also given a new sense of direction to the staff and has brought the performance of the Hellenic Financial Stability Fund onto a higher plateau through strong and creative management.

The Selection Panel feels that, using all its tools, the Fund is now more forcefully “contributing to the maintenance of the stability of the Greek banking system, for the sake of public interest”, as the law stipulates.

The SP panels is confident that the progress achieved so far can be extended and consolidated through targeted leadership and management from the GC and the EB.

Based on the information it has collected, the SP has not proposed to the Minister the removal of any Member of the decision making bodies of the HFSF.