



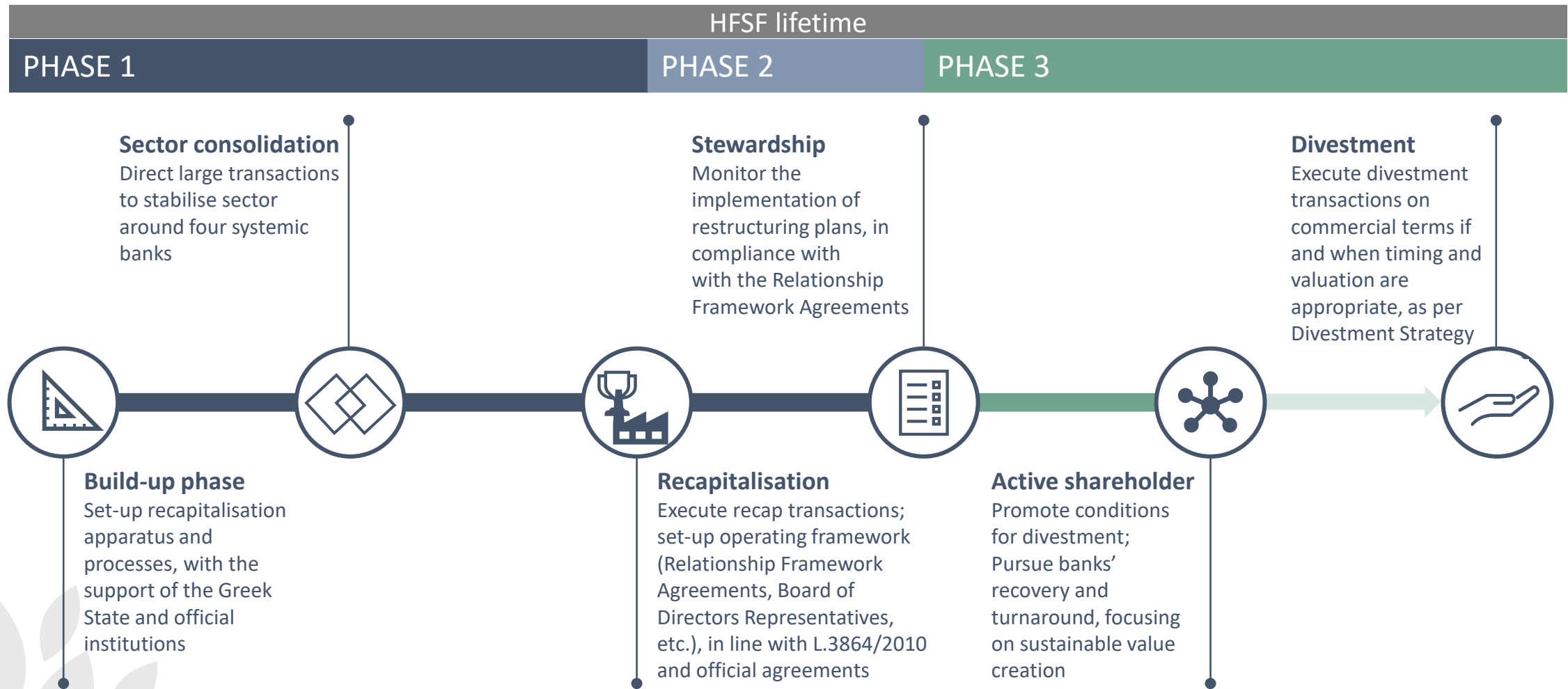
# HFSF Operational Strategy 2023-25

Athens | January 2023

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# We continue to promote financial stability to safeguard public interest, while simultaneously executing our Divestment Strategy



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# We remain committed to our values, as we pursue our strategy and fulfill our mission and vision



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## We deliver on our Stewardship role through two strategic pillars

**01**

### Sustainable value creation as a shareholder

Act as an engaged shareholder to support banks in generating sustainable value to shareholders

**02**

### Monitoring HFSF's holdings

Review and assess the performance of our holdings, such as in connection to asset quality, profitability, capital, liquidity, funding and sustainability

*In addition, we will work with banks to ensure facilitation of dialogues with potential investors*

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# We consider different divestment options, while upholding utmost transparency

## CAPITAL MARKET SALE



**ACCELERATED BOOK-BUILDING**  
Single or multiple ABB to dispose partial or entire stake

01



**FULLY MARKETED OFFERING**  
Disposal of the shares on multiple days

02



**TRADING PLAN**  
Gradual sale in the open market; disclosure thresholds applicable

03



**SHARE BUY-BACK<sup>(1)</sup>**  
HFSF participation in a share buy-back initiated by the respective bank

04

## PRIVATE SALE



**SALE TO SINGLE INVESTOR**  
Negotiations on a bilateral non-exclusive basis in compliance with the Divestment Strategy, followed by a competitive process

05



**PUBLIC TAKEOVER<sup>(1)</sup>**  
HFSF participation in a public takeover initiated by an investor

06

(1) Subject to alignment with Legal framework

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