

Announcement

Call for expression of interest for a Non-Executive Member for the Hellenic Financial Stability Fund Board of Directors.

1. The HFSF

The Hellenic Financial Stability Fund (HFSF) was founded back in July 2010 and is governed by private law. By its enactment law it enjoys administrative and financial independence and further operates purely in accordance with private economic activity standards, not belonging to the public sector. It is managed by a Board of Directors, comprised of international financial sector experts.

HFSF objective is to contribute to the maintenance of the stability of the Greek banking system, for the sake of public interest along with the effective disposal of its holdings (shares or other financial instruments) in the credit institutions to which it participates by end of 2025 of HFSF in accordance with its Divestment Strategy.

In pursuing its statutory objectives, the HFSF has, among others, provided capital support to credit institutions in line with EU state aid rules and ensured and continues to ensure that such credit institutions operate on market terms and that private sector participation is enhanced on the basis of transparent procedures. HFSF maintains relationship framework agreements (as in effect each time) with the credit institutions to which it participates to ascertain that HFSF law is respected and that the HFSF rights under such law are implemented in a proper way. At the same time a cooperation process with the credit institutions is set regarding HFSF divestment in compliance with its Divestment Strategy.

2. The Vacancy

The term of one Independent Non-Executive Member to the Board of Directors comes to its end and to this effect the Fund is seeking to attract an Independent Non-Executive member to fill this vacant position.

The Board of Directors is composed by nine (9) members out of which four (4) are non-executives and the remaining being as following: one appointed by and representing the Ministry of Finance, one appointed by and representing the Bank of Greece, and the remaining three (3) are the executives members of the Board of Directors amongst which the CEO whose powers and authorities are explicitly provided in the HFSF law.

3. The Process

As per the HFSF enactment law, the Selection Panel of the Fund (the SP) is the body authorized to initiate the selection process, the assessment and propose to the Minister of Finance a short list of candidates. The Minister of Finance is by law the authority who based on the SP shortlist will appoint the member of the Board of Directors.

4. Announcement

The purpose of this call for expression of interest is to attract candidates who meet the requirements set out below under point 5.

Members of the Board of Directors according to the Government Gazette YODD 577 dated 27-10-2016 are compensated as following:

- (i) By a total amount of twenty thousand (20,000) EURO annually; and
- (ii) by an amount of one thousand (1,000) EURO per Board of Directors meeting.

Members of the Board of Directors with a permanent place of residence outside of Greece are qualified for reimbursement of travel costs and accommodation expenses.

The Fund's term is fixed by law to the 31st of December 2025. The term of the appointment will not exceed the 31st of December 2025.

5. Requirements / Qualifications:

Candidates should meet the following criteria and conditions:

- **Education:** University degree, ideally in Finance or Economics. Executives with professional qualifications in Accounting and Law will also be considered.
- **Languages:** Excellent command of the English language.
- **Field of Expertise:** International experience in any of the following sectors: banking, audit, legal and regulatory matters. Relevant experience at board level will be considered a plus.
- Candidates must also possess experience in a broad spectrum of business issues; demonstrate unquestionable business ethics and independence; have a track record and involvement in a multi-faceted, highly complex and highly intensive working environment; have experience in complex business situations involving corporate restructuring, management realignment and investors issues; have time availability to become engaged as needed by the position.
- The selected candidate of the Board of Directors will be appointed subject to the absence of any personal or legal conflicts and restrictions, as described in the article 4 Law 3864/2010. Applicants will be invited to confirm their compliance with the above and upon appointment to submit a formal declaration.

The closing date for applications will be Monday 24th of April 2023.

Applications can be submitted via email to hfsfnd@egonzehnder.com

For further information on the Fund, please visit the Fund's website: www.hfsf.gr.