



Call for Expression of Interest

for recruiting an Independent financial expert as a member of the HFSF Audit Committee

The Hellenic Financial Stability Fund (“HFSF” or “the Fund”) was established in July 2010 (under Law 3864/2010) as a private law legal entity and does not belong to the public sector. It is administratively and financially autonomous, operates exclusively under the rules of the private economy and is governed by the provisions of its establishing law, as in force. The duration of the HFSF as per legislation currently in force is up to 31 December 2025.

According to the HFSF law (Law 3864/2010, as currently in force, article 14. Par. 4, available at <https://hfsf.gr/en/how-we-decide/hfsf-law-as-in-force/>) the HFSF has an Audit Committee (<https://hfsf.gr/wp-content/uploads/2023/11/HFSF-AC-CHARTER-NEW-2023.pdf>) that is composed of two (2) non-executive members of the Board of Directors, one of which will be the Chair and one external member with long and significant international experience in auditing and accounting.

The purpose of the Audit Committee is to supervise the Internal Audit Function and to assist the Board of Directors in fulfilling its oversight responsibilities by providing advice and/or opinions on the:

- a) financial reporting process (including processes over non-financial information i.e., ESG-related disclosures) and integrity of financial and non-financial information (i.e., ESG-related disclosures),
- b) statutory audit process including audit scope, timing, quality and audit results,
- c) selection, appointment, compensation and dismissal of the statutory auditor,
- d) independence of the statutory auditor and in particular the appropriateness of the provision of non-audit services,
- e) system of internal control
- f) Internal Audit function’s activity and performance.

Further details regarding the scope and activities of the Audit Committee are attached in the Audit Committee charter as currently in force at HFSF web page

The number per year of Audit Committee meetings is at least four. Extraordinary meetings might take place according to special circumstances. Meetings are taking place in Athens or via teleconference.



Ταμείο Χρηματοπιστωτικής Σταθερότητας
Hellenic Financial Stability Fund

The HFSF through this call for Expression of Interest is requesting qualified external experts to express their interest for the position of "Audit Committee external expert of recognized standing and experience in auditing – accounting".

What is required:

- Provide oversight and supervision of the company's internal and external audit processes, ensuring their effectiveness and adherence to relevant standards and regulations.
- Review and assess the accuracy and integrity of the company's financial statements, disclosures, and reports to shareholders and regulatory authorities.
- Evaluate the effectiveness of the company's internal control system to safeguard assets, contribute to the efficiency and effectiveness of the Fund's operations, and ensure compliance with applicable laws and regulations.
- Assist in identifying, assessing, and mitigating financial and operational risks that could affect the organization.
- Review the adequacy and the effectiveness of HFSF's corporate governance, compliance, internal control and risk management systems via the coordination and oversight of the audit efforts.
- Provide expertise in financial matters, including accounting principles, financial reporting standards, and the broader financial landscape.
- Act as a liaison between the company's management, external auditors, and the board of directors, conveying audit findings, recommendations, and potential issues.
- Provide guidance to the Audit Committee and Board of Directors on audit-related matters and financial reporting issues.

Adding value requirements:

Seniority and C-level exposure at a senior Director/ Partner level at a Big 4 Audit- Tax-Accounting Company is highly appreciated at the HFSF.

Experience related to the preparation and/or Audit of Financial Statements according to IFRS is of utmost importance to the HFSF.

Candidates should have significant prior Audit Committee experience in organizations applying IFRS and an in-depth understanding of Internal Control procedures.

Given the special nature of the HFSF, in-depth knowledge of the latest Audit-related legislation in the European Union and Greece is required.



Competencies that are outstanding for the position

- Risk Management: Familiarity with risk assessment and risk management practices.
- Corporate Governance: Strong understanding of corporate governance practices and responsibilities of audit committees.
- Communication Skills: Strong communication and interpersonal skills to effectively convey complex financial information to non-financial stakeholders.
- Analytical Skills: Proficiency in analyzing financial data, identifying trends, and making data-driven decisions.
- Ethical Integrity: A commitment to ethical conduct and high professional standards.
- Problem-Solving: Strong problem-solving abilities to address financial and audit-related challenges.
- Attention to Detail: A keen eye for detail to identify discrepancies or irregularities in financial reporting.
- Regulatory Compliance: Knowledge of relevant laws and regulations related to financial reporting and corporate governance.

The external expert of recognized standing and experience in auditing - and accounting shall be subject to the disqualifications of Article 4 paragraph 6 & 7 and Article 16B of the HFSF Law and shall maintain loyalty and strict confidentiality.

The process

Interested parties are requested to send a detailed curriculum vitae in English, to the address mentioned below by 5/12/2023, together with a letter stating the reasons they believe that they are suitable for the job. Applications must be sent electronically to e-mail: HR@hfsf.gr under the heading "Hellenic Financial Stability Fund". All requests will be assessed under the highest confidentiality. Only candidates who fulfil the profile will be contacted to proceed to the next steps. Information on processing personal data can be found at <https://hfsf.gr/en/privacy-statement/>.

Due to GDPR guidelines, the candidates are also required to fill out the attached to the web page Consent Form ([https://hfsf.gr/wp-content/uploads/2023/09/CONSENT-Candidate - declaration-of-consent.pdf](https://hfsf.gr/wp-content/uploads/2023/09/CONSENT-Candidate-declaration-of-consent.pdf)) and include it as an attachment to their candidateship email.