

Summary of the annual evaluation of the members of the BoD

The SP has concluded in its last evaluation that the Fund has further improved its performance in all different dimensions in the activity of the Fund:

- All stakeholders, the EU bodies as well as Greek ones, have reported fruitful collaboration with the HFSS, which is seen as significantly contributing to improve developments in the Greek banking system.
- The Fund is adapting to the tasks assigned to it by the new law, progressively moving from assisting the rehabilitation of Greek banks to promoting more long-term strategies.
- This is particularly visible on the issue of divestment, for which the Fund has carried out some critical preparatory work.
- Tight collaboration is prevailing among the members of the Board.
- At the same time the Fund has substantially improved its internal procedures, leading to significant cost savings.
- Internal collaboration has been brought to a higher level, also thanks to the creation of an executive committee, where Executives and Fund Directors participate.
- The SP judges that the Fund has reached a high level of maturity.